

# NEWS RELEASE

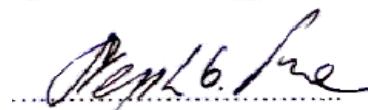
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## UPDATE ON THE SALE OF RINCON LITHIUM

Completion of the sale by the Company of its wholly-owned subsidiary Rincon Lithium Limited has been extended by agreement until later today.

A further announcement will be made when completion has occurred.

Yours faithfully,



**Stephen C. Prior**  
Company Secretary

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Further information on Admiralty Resources NL can be found on our Internet site:  
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